

Prospective Cure Request for Insurance

(for submitting claims on loan(s) with violations(s) that occur on or after May 1, 1988)

Completed by lender, holder or servicer and submitted with default claim package



Part A: Borrower Information

1. Social Security number
2. Borrower name (last, first, middle initial)
3. Status of this request (check one):
- 3a. ☐ This account is being re-submitted for a previously rejected claim (a copy of the original notice of default must be attached).
- 3b. ☐ This account is being submitted for claim for the first time. Gaps and violations of due diligence have been identified and corrected.

Part B: Due Diligence Violations, Omissions, and Servicing Gaps

4. Complete this section for all loans with omissions of due diligence activity or gaps in servicing of five days or more.

4a. Missing or Late Activities	4b. Earliest Unexcused Violation	4c. Gap "TO" Date	4d. Number of Days in Gap

Instructions:

- 4a. Missing or Late Activities: List the activity not performed or performed more than five days late.
- 4b. Earliest Unexcused Violation: Enter the date of the earliest unexcused violation. (The earliest unexcused violation is the first day of the next bucket following the bucket in which the missed step or late activity occurred.)
- 4c. Gap "TO" Date: Enter the date of the day **before** the next performed activity.
- 4d. Number of Days in Gap: Calculate and enter the number of days which occur between Item 4b (Earliest Unexcused Violation) and Item 4c (Gap "TO" Date).
- If gap is 45 days or less (60 days for transfers) and at least one violation exists, complete all remaining items in Part B and check either Item 9 or 10, as appropriate, in Part C. Provide dates of location and cure activities in Part D if required. Complete Part E.**
- If gap is 46 days or more (61 days for transfers) and at least one violation exists, complete all remaining items in Part B and check Item 11 in Part C. Provide dates of location and cure activities in Part D. Complete Part E.**

5. List date of transfer if a transfer occurred that affected the due diligence cycle: / /
6. Due date of first unpaid installment: / /
7. Date of default (180th day of delinquency) / /
8. Date claim filed with Commission / /

Part C: Claim Adjustment Information

- 9a. ☐ **One or two activities performed more than five days late (20 days for transfers) and gap no greater than 45 days (no greater than 60 days for transfers).** Interest and special allowance limited to date of default.
- 9b. ☐ One or two activities, other than preclaims, not performed by day 270. Interest and special allowance limited to 90 days prior to default.
- 9c. ☐ Missed preclaims activity made up. Preclaims make up date: / / Interest and special allowance limited to date of default.
- 9d. ☐ Preclaims not completed by day 240. Interest and special allowance **will not** be paid for most recent 180 days prior to default.
10. ☐ **Three activities omitted or performed more than five days late (20 days for transfers) and a gap no greater than 45 days (60 days for transfers).** "Locate" cure required. Complete Part D, Locate Cure section, worksheet on reverse of form and Part E.
11. ☐ **More than three activities omitted or performed more than five days late (20 days for transfers) or a gap of 46 days or more and at least one violation (61 days or more for transfer).** "Repayment" cure required. Complete Part D, Repayment Cure section, and Part E.

Part D: Location and Cure Activities Performed by Lender

LOCATE CURE: (Complete worksheet on reverse for all locate cures.)

(Note: If borrower is located but lender is unable to collect one full monthly payment or signed repayment agreement, interest and special allowance is paid to earliest unexcused violation date.)

12. Date of receipt of one full payment or signed repayment agreement (if applicable): / /

REPAYMENT CURE:

(NOTE: Lender **must** locate the borrower and receive one full payment or a signed repayment agreement. Interest and special allowance are not paid from the earliest violation date to the date of receipt of payment or signed repayment agreement.)

13. Date of receipt of one full payment or signed repayment agreement (attach a copy of signed repayment agreement): / /

Part E: Lender Certification

I certify as an authorized representative of this lending institution that the information provided on this form is true and correct and that all necessary adjustments have been made to federal interest and special allowance billings and that any overpayments have been repaid in accordance with law, regulation and cure policies. I also certify that payments made to effect a cure were made by the borrower, and/or other person (other than the lender) on the borrower's behalf.

14. Lender code _____-_____-_____-_____-_____-_____-	15. Lender/Holder name	16. Phone number ()
17. Loan officer's name and title (print or type)	18. Loan officer's signature	Date

Include this document with default claim package at time of claim

Locate Cure Worksheet

Social Security number

Borrower 's name

Borrower was located by: (check one of the following)

- ☐ Signed postal receipt (can be Emery or Federal Express receipt; must be signed by the borrower).
- ☐ Certification of Borrower Location form (L-63).
- ☐ Lender documentation certifying location (Same basic elements as Certification of Borrower Location form (L-63).
- ☐ Lender's receipt of a full payment or signed Repayment Schedule.

Date located

14th day

Date activity performed*

Was R/A and Collection letter sent within 15 days

☐ yes

☐ no

Date of last activity

15th day

+5 days

Date(s) of attempts/contact*

Were two attempts or one contact performed?

☐ yes

☐ no

If no, must repeat locate cure.

Date of last activity

5th day

+5 days

Date(s) of attempts/contact*

Were two attempts or one contact performed?

☐ yes

☐ no

If no, must repeat locate cure.

Date of last activity

5th day

+5 days

Date final demand sent*

Date final demand sent

30th day

60th day

Claim filed within 60 days after final demand sent?

☐ yes

☐ no

If no, must repeat locate cure.

*Date(s) of activity must occur within the time frame indicated